

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 24, 2003

GENERAL EMPLOYMENT ENTERPRISES, INC.  
(Exact name of registrant as specified in its charter)

Illinois                      001-05707                      36-6097429  
(State or other jurisdiction      (Commission                      (I.R.S. Employer  
of incorporation)                      File Number)                      Identification Number)

One Tower Lane, Suite 2100, Oakbrook Terrace, Illinois 60181  
(Address of principal executive offices)                      (Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

Exhibits

The following exhibit is filed as part of this report:

No.      Description of Exhibit

99.01 Press release issued by General Employment Enterprises, Inc., dated  
April 24, 2003.

Item 9. Regulation FD Disclosure, and Item 12. Results of  
Operations and Financial Condition

On April 24, 2003, General Employment Enterprises, Inc. issued a  
press release containing information regarding its results of  
operations and financial condition for the quarterly period ended  
March 31, 2003. A copy of the press release is furnished as an  
exhibit to this Form 8-K Current Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of  
1934, the Registrant has duly caused this report to be signed on  
its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.  
(Registrant)

Date: April 25, 2003      By: /s/ Kent M. Yauch  
Kent M. Yauch  
Vice President, Chief Financial  
Officer and Treasurer



General Employment News Release

General Employment Enterprises, Inc., Oakbrook Terrace Tower,  
Suite 2100, Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE April 24, 2003

COMPANY: General Employment Enterprises, Inc.

CONTACTS: Doris A. Bernar  
Communications Manager & Assistant Corporate Secretary  
Phone (630) 954-0495 (630) 954-0592 fax  
invest@genp.com e-mail

General Employment Reports  
Second Quarter Results

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB) reported a net loss of \$1,100,000, or \$ .21 per share, for the quarter ended March 31, 2003, compared with a net loss of \$921,000, or \$ .18 per share, for the same quarter last year.

The pretax loss for the current quarter was \$1,100,000, which was the same as the net loss, compared with a pretax loss of \$1,491,000 last year. There was no income tax benefit for the current year's loss, while there was a tax credit of \$570,000 last year.

The Company's consolidated net revenues for the quarter were \$4,530,000, down 12% from \$5,154,000 for the same quarter last year. Placement service revenues of \$1,136,000 were down 29%, while contract service revenues of \$3,394,000 declined 5%.

Commenting on the Company's performance, Herbert F. Imhoff, Jr., board chairman and CEO, said, "The labor market in the United States was very weak during the March 2003 quarter, as any signs of increased hiring levels that we saw during the December 2002 quarter evaporated. That weakness had a particularly adverse effect on the demand for our permanent placement services, and as a result, the number of placements made during the quarter dropped 16% below the depressed level of the second quarter of last year. The weak demand also contributed to lower average fees for both of our divisions. One encouraging trend, however, was that the number of billable contract hours rose 5%."

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD ONE

Mr. Imhoff continued, "Despite the weak labor market and lower revenues, I am pleased with the Company's performance on controlling costs, as actions taken over the past year are now showing up in our reduced cost structure. For the quarter, general and administrative expenses were down 25%, and total operating expenses were down 16%. These reductions reflect the benefit of closing four unprofitable branch offices during the last twelve months and other staff reductions. As a result, the Company reduced its second-quarter pretax loss by \$391,000, or

26%, compared with last year."

For the six months ended March 31, 2003, the Company had a net loss of \$1,744,000, or \$ .34, per share, compared with a net loss of \$1,471,000, or \$ .29 per share, for the same period last year. Consolidated net revenues for the six-month period were \$9,430,000, down 12% compared with \$10,663,000 last year.

Mr. Imhoff concluded his comments by saying, "I am committed to returning the Company to profitability. We made important strides in reducing our cost structure, and we will continue to examine further cost-reduction options in the future. Nevertheless, our return to profitability depends on an improvement in the national hiring levels for information technology and other professionals. It is difficult to predict when corporate America will begin hiring again, but I am cautiously optimistic that the resolution of matters in Iraq will have a positive influence."

This news release contains forward-looking statements that are based on management's current expectations and are subject to risks and uncertainties. Some of the factors that could affect the Company's future performance include general business conditions, the demand for the Company's services, competitive market pressures, the ability of the Company to attract and retain qualified personnel for regular full-time placement and contract project assignments, and the ability of the Company to attract and retain qualified corporate and branch management.

General Employment provides professional staffing services through a network of 30 branch offices, located in high-tech centers in 12 states, and specializes in information technology, accounting and engineering placements. The Company's shares are traded on the American Stock Exchange under the trading symbol JOB.

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD TWO

GENERAL EMPLOYMENT ENTERPRISES, INC.  
CONSOLIDATED STATEMENT OF OPERATIONS  
(In Thousands, Except Per Share)

	Three Months		Six Months	
	Ended March 31		Ended March 31	
	2003	2002	2003	2002
Net revenues:				
Placement services	\$ 1,136	\$ 1,597	\$ 2,756	\$ 3,479
Contract services	3,394	3,557	6,674	7,184
Net revenues	4,530	5,154	9,430	10,663
Operating expenses:				
Cost of contract services	2,394	2,350	4,611	4,748
Selling	894	1,207	2,018	2,511
General and administrative(1)	2,348	3,119	4,569	5,854
Total operating expenses	5,636	6,676	11,198	13,113
Loss from operations	(1,106)	(1,522)	(1,768)	(2,450)
Interest income	6	31	24	79
Loss before income taxes	(1,100)	(1,491)	(1,744)	(2,371)
Credit for income taxes(2)	--	(570)	--	(900)

Net loss	\$(1,100)	\$ (921)	\$(1,744)	\$(1,471)
Net loss per share	\$ (.21)	\$ (.18)	\$ (.34)	\$ (.29)
Average number of shares	5,121	5,121	5,121	5,111

(1) General and administrative expenses include provisions for office closings of \$37,000 in the three and six month periods ended March 31, 2003, and \$253,000 in the three months and six months ended March 31, 2002.

(2) There were no credits for income taxes as a result of the pretax losses for the three and six month periods ended March 31, 2003, because the tax losses must be carried forward and there was not sufficient assurance that future tax benefits would be realized.

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD THREE

GENERAL EMPLOYMENT ENTERPRISES, INC.  
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION  
(In Thousands)

	March 31 2003	September 30 2002
Assets:		
Cash and cash equivalents	\$ 4,541	\$ 4,759
Income tax refunds receivable	253	1,540
Accounts receivable and other current assets	2,688	2,683
Total current assets	7,482	8,982
Property, equipment and goodwill, net	2,687	2,951
Total assets	\$10,169	\$11,933
Liabilities and shareholders' equity:		
Current liabilities	\$ 1,904	\$ 1,944
Shareholders' equity	8,265	9,989
Total liabilities and shareholders' equity	\$10,169	\$11,933