

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 24, 2003

Commission File Number: 001-05707

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Exact name of registrant as specified in its charter)

Illinois 36-6097429
(State or other jurisdiction of (I.R.S. Employer
incorporation or organization) Identification Number)

One Tower Lane, Suite 2100, Oakbrook Terrace, Illinois 60181
(Address of principal executive offices) (Zip Code)

(630) 954-0400
(Registrant's telephone number, including area code)

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

Exhibits

The following exhibit is filed as part of this report:

No. Description of Exhibit

99.01 Press release issued by General Employment Enterprises, Inc.,
dated July 24, 2003.

Item 9. Regulation FD Disclosure

The following information is being provided pursuant to Item
12, "Results of Operations and Financial Condition."

On July 24, 2003, General Employment Enterprises, Inc.
issued a press release containing information regarding its
results of operations and financial condition for the
quarterly period ended June 30, 2003. A copy of the press
release is furnished as an exhibit to this Form 8-K Current
Report.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act
of 1934, the Registrant has duly caused this report to be
signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Registrant)

Date: July 25, 2003 By: /s/ Kent M. Yauch
Kent M. Yauch
Vice President, Chief Financial
Officer and Treasurer

3

General Employment News Release

General Employment Enterprises, Inc., Oakbrook Terrace Tower, Suite
2100, Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE

July 24, 2003

COMPANY: General Employment Enterprises, Inc.

CONTACTS: Doris A. Bernar
Communications Manager & Assistant Corporate Secretary
Phone (630) 954-0495 (630) 954-0592 fax
invest@genp.com e-mail

General Employment Reports
Third-Quarter Results

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB) reported a net loss of \$852,000, or \$.17 per share, for the quarter ended June 30, 2003, compared with a net loss of \$784,000, or \$.15 per share, for the same quarter last year.

The pretax loss for the current quarter was \$852,000, which was the same as the net loss, compared with a pretax loss of \$1,259,000 for the same quarter last year. There was no income tax benefit for the current quarter, while there was a tax credit of \$475,000 for last year's quarter.

The Company's consolidated net revenues for the quarter were \$4,597,000, down 3% from \$4,734,000 for the same quarter last year. Placement service revenues of \$1,357,000 were about even with last year, while contract service revenues of \$3,240,000 declined 4%.

Commenting on the Company's performance, Herbert F. Imhoff, Jr., board chairman and CEO, said, "We continued to see a pattern of weakness in the United States labor market during the June 2003 quarter, and that weakness continued to suppress the demand for our staffing services. I am pleased that our volumes for the quarter improved from last year, as the number of permanent placements was up 8% and the number of billable contract hours was up 5%. Due to the weakness in demand, however, our business was subjected to pricing pressures that pushed average fees lower and resulted in lower overall revenues."

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.
ADD ONE

Mr. Imhoff continued, "Despite the weak labor market and lower revenues, I am pleased with the Company's performance on controlling costs, as actions taken over the past year are now evident in our reduced cost structure. For the quarter, general and administrative expenses were down 15%, and total operating expenses were down 9%. These reductions reflect the benefit of closing eight unprofitable branch offices and other actions taken during the last twelve months. As a result, the Company reduced its third-quarter pretax loss by \$407,000, or 32%, compared with last year."

For the nine months ended June 30, 2003, the Company had a net loss

of \$2,596,000, or \$.51 per share, compared with a net loss of \$2,255,000, or \$.44 per share, for the same period last year. The pretax loss for the current year to date was \$2,596,000, compared with last year's pretax loss of \$3,630,000. Consolidated net revenues for the nine-month period were \$14,027,000, down 9% compared with \$15,397,000 last year.

Mr. Imhoff concluded his comments by saying, "I am committed to returning the Company to profitability. We made important strides in reducing our cost structure, and we will continue to examine further cost-reduction options in the future. Nevertheless, our return to profitability depends on an improvement in national hiring levels for information technology and other professionals. It is difficult to predict when such a recovery will occur."

This news release contains forward-looking statements that are based on management's current expectations and are subject to risks and uncertainties. Some of the factors that could affect the Company's future performance include general business conditions, the demand for the Company's services, competitive market pressures, the ability of the Company to attract and retain qualified personnel for regular full-time placement and contract project assignments, and the ability of the Company to attract and retain qualified corporate and branch management.

General Employment provides professional staffing services through a network of 25 branch offices located in 12 states, and specializes in information technology, accounting and engineering placements. The Company's shares are traded on the American Stock Exchange under the trading symbol JOB.

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.
ADD TWO

GENERAL EMPLOYMENT ENTERPRISES, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
(In Thousands, Except Per Share)

	Three Months		Nine Months	
	Ended June 30		Ended June 30	
	2003	2002	2003	2002
Net revenues:				
Placement services	\$ 1,357	\$ 1,362	\$ 4,113	\$ 4,841
Contract services	3,240	3,372	9,914	10,556
Net revenues	4,597	4,734	14,027	15,397
Operating expenses:				
Cost of contract services	2,246	2,240	6,857	6,988
Selling	910	1,044	2,928	3,555
General and administrative(1)	2,314	2,727	6,883	8,581
Total operating expenses	5,470	6,011	16,668	19,124
Loss from operations	(873)	(1,277)	(2,641)	(3,727)
Interest income	21	18	45	97
Loss before income taxes	(852)	(1,259)	(2,596)	(3,630)

Credit for income taxes(2)	--	(475)	--	(1,375)
Net loss	\$ (852)	\$ (784)	\$ (2,596)	\$ (2,255)
Net loss per share	\$ (.17)	\$ (.15)	\$ (.51)	\$ (.44)
Average number of shares	5,121	5,121	5,121	5,114

(1) General and administrative expenses include provisions for office closings of \$178,000 in the three month period ended June 30, 2003, \$215,000 in the nine month period ended June 30, 2003, and \$253,000 in the nine month period ended June 30, 2002.

(2) There were no credits for income taxes as a result of the pretax losses for the three and nine month periods ended June 30, 2003, because the tax losses must be carried forward and there was not sufficient assurance that future tax benefits would be realized.

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.
ADD THREE

GENERAL EMPLOYMENT ENTERPRISES, INC.
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION
(In Thousands)

	June 30 2003	September 30 2002	
Assets:			
Cash and cash equivalents	\$ 4,314	\$ 4,759	
Income tax refunds receivable	144	1,540	
Accounts receivable and other current assets	2,450	2,683	
Total current assets	6,908	8,982	
Property, equipment and goodwill, net	2,541	2,951	
Total assets	\$ 9,449	\$ 11,933	
Liabilities and shareholders' equity:			
Current liabilities	\$ 2,025	\$ 1,944	
Shareholders' equity	7,424	9,989	
Total liabilities and shareholders' equity	\$ 9,449	\$ 11,933	