

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 27, 2004

Commission File Number 1-05707

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Exact name of registrant as specified in its charter)

Illinois	36- 6097429
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)

One Tower Lane, Suite 2100, Oakbrook Terrace, Illinois	60181
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Exhibits

The following exhibit is filed as a part of this report:

No.	Description of Exhibit
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99.01	Press release issued by General Employment Enterprises, Inc., dated January 27, 2004.
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Item 12. Results of Operations and Financial Condition.

On January 27, 2004, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the quarter ended December 31, 2003. A copy of the press release is furnished as an exhibit to this Form 8-K Current Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Registrant)

Date: January 28, 2004	By: /s/ Kent M. Yauch
	Kent M. Yauch
	Vice President, Chief Financial Officer and Treasurer

General Employment News Release

General Employment Enterprises, Inc., Oakbrook Terrace Tower, Suite 2100,
Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE

January 27, 2004

COMPANY: General Employment Enterprises, Inc.

CONTACT: Doris A. Bernar
Communications Manager & Assistant Corporate Secretary
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invest@genp.com e-mail

General Employment Reports
First Quarter Results

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB) reported a net loss of \$462,000, or \$.09 per share, for the quarter ended December 31, 2003, compared with a net loss of \$644,000 or \$.13 per share, for the same quarter last year.

The Company's consolidated net revenues for the quarter were \$4,563,000, down 7% from \$4,900,000 last year. Contract service revenues of \$3,392,000 increased 3%, while placement service revenues of \$1,171,000 declined 28%.

Commenting on the Company's first quarter performance, Herbert F. Imhoff, Jr., board chairman and CEO, said, "We saw some improvement in the demand for contract services during the quarter. As a result, the Company had an 18% increase in the number of billable hours. Weakness in the demand for placement services continued, however, and the number of placements was down 20%. In addition, we continued to experience downward pressures on pricing, resulting in lower average fees in both of the divisions."

Mr. Imhoff continued, "Through aggressive cost-cutting programs, we were able to reduce general and administrative expenses by 16% versus last year's first quarter. As a result, we were able to reduce the size of our net loss by 28%, despite the lower consolidated revenues. Our financial condition remained strong, with \$3,301,000 of cash and cash equivalents and a current ratio of 3.2 to 1 as of December 31, 2003."

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.
ADD ONE

Mr. Imhoff concluded his comments by saying, "As I have said before, the key to returning the Company to profitability lies in increasing its overall revenues. The improvement in billable contract hours that we experienced during the first quarter is an encouraging sign. That is because, in past economic recoveries, employers have tended to use temporary help services before they committed to full-time hiring. However, we have yet to see any noticeable improvement in the demand for full-time hiring in our operations."

This news release contains forward-looking statements that are based on management's current expectations and are subject to risks and uncertainties. Some of the factors that could affect the Company's future performance include, but are not limited to, general business conditions, the demand for the Company's services, competitive market pressures, the ability of the Company to attract and retain qualified personnel for regular full-time placement and contract project assignments, and the ability of the Company to attract and retain qualified corporate and branch management.

General Employment provides professional staffing services through a network of 21 branch offices located in 11 states, and specializes in information technology, accounting and engineering placements. The Company's shares are traded on the American Stock Exchange under the trading symbol JOB.

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.
ADD TWO

GENERAL EMPLOYMENT ENTERPRISES, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
(In Thousands, Except Per Share)

	Three Months Ended December 31	
	2003	2002
Net revenues:		
Contract services	\$3,392	\$3,280
Placement services	1,171	1,620
Net revenues	4,563	4,900
Operating expenses:		
Cost of contract services	2,370	2,217
Selling	803	1,124
General and administrative(1)	1,869	2,221
Total operating expenses	5,042	5,562
Loss from operations	(479)	(662)
Investment income	17	18
Loss before income taxes	(462)	(644)

Credit for income taxes(2)	--	--
Net loss	\$ (462)	\$ (644)
Net loss per share - basic and diluted	\$ (.09)	\$ (.13)
Average number of shares - basic and diluted	5,121	5,121

(1) General and administrative expenses include a provision for office closings of \$25,000 in the three month period ended December 31, 2003.

(2) There were no credits for income taxes as a result of the pretax losses for the periods ended December 31, 2003 and 2002, because the tax losses must be carried forward for income tax purposes and there was not sufficient assurance that future tax benefits would be realized.

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.
ADD THREE

GENERAL EMPLOYMENT ENTERPRISES, INC.
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION
(In Thousands)

	December 31 2003	September 30 2003
Assets:		
Cash and cash equivalents	\$3,301	\$3,905
Accounts receivable and other current assets	2,573	2,595
Total current assets	5,874	6,500
Property, equipment and goodwill, net	2,021	2,191
Total assets	\$7,895	\$8,691
Liabilities and shareholders' equity:		
Current liabilities	\$1,824	\$2,167
Shareholders' equity	6,071	6,524
Total liabilities and shareholders' equity	\$7,895	\$8,691