

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange  
Act of 1934

Date of Report (Date of earliest event reported): July 30, 2004

Commission File Number 1-05707

GENERAL EMPLOYMENT ENTERPRISES, INC.  
Exact name of registrant as specified in its charter)

Illinois	36-6097429
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)

One Tower Lane, Suite 2100, Oakbrook Terrace, Illinois	60181
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Exhibits

The following exhibit is filed as a part of this report:

No.	Description of Exhibit
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99.01	Press release issued by General Employment Enterprises, Inc., dated July 30, 2004.
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Item 12. Results of Operations and Financial Condition.

On July 30, 2004, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the quarter ended June 30, 2004. A copy of the press release is furnished as an exhibit to this Form 8-K Current Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.  
(Registrant)

Date: July 30, 2004	By: /s/ Herbert F. Imhoff, Jr. Herbert F. Imhoff, Jr. Chairman of the Board, Chief Executive Officer and President
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General Employment News Release

General Employment Enterprises, Inc., Oakbrook Terrace Tower,  
Suite 2100, Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE

July 30, 2004

COMPANY: General Employment Enterprises, Inc.

CONTACT: Doris A. Bernar  
Communications Manager & Assistant Corporate Secretary  
Phone (630) 954-0495 (630) 954-0592 fax  
invest@genp.com e-mail

General Employment Reports  
Third-Quarter Results

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB) reported a net loss of \$12,000, or \$.00 per share, for the quarter ended June 30, 2004, compared with a net loss of \$852,000, or \$.17 per share, for the same quarter last year.

The Company's consolidated net revenues for the quarter were \$5,090,000, up 11% from \$4,597,000 for the same quarter last year. Contract service revenues of \$3,269,000 were up 1% from last year, while placement service revenues of \$1,821,000 increased 34%.

On a sequential basis, consolidated net revenues increased 12% from \$4,547,000 for the quarter ended March 31, 2004, and the net loss decreased 97% from \$445,000 (\$.09 per share) last quarter.

Commenting on the Company's performance, Herbert F. Imhoff, Jr., board chairman and CEO, said, "During the fiscal third quarter, the Company took a significant step on the road to recovery. National hiring activity improved, the Company experienced an improvement in the demand for its placement services, and consolidated net revenues increased by 11%. As a result, the Company's net loss was reduced to just shy of break even."

Mr. Imhoff continued, "The 34% increase in placement service revenues for the quarter was achieved through a combination of a 36% increase in the number of placements and a 6% increase in the average placement fee, partially offset by higher falloffs. Contract service revenues were essentially flat, despite a 21% increase in billable hours, because of continued downward pressures on pricing in that division."

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD ONE

Mr. Imhoff added, "The aggressive actions taken by management to cut costs also had a significant impact on the bottom line. General and administrative expenses were down \$654,000 (28%) from the same quarter last year."

Mr. Imhoff concluded his remarks by saying, "I am gratified to see the improvement in the Company's performance during the third quarter. However, I am cautiously optimistic about the prospects for the remainder of the fiscal year. Continued improvement for the Company will depend on continued improvement in the national jobs market."

For the nine months ended June 30, 2004, the Company had a net loss of \$919,000, or \$.18 per share, compared with a net loss of \$2,596,000, or \$.51 per share, for the same period last year. Consolidated net revenues for the nine-month period were \$14,200,000, up 1% compared with \$14,027,000 last year.

This news release contains forward-looking statements that are based on management's current expectations and are subject to risks and uncertainties. Some of the factors that could affect the Company's future performance include general business conditions, the demand for the Company's services, competitive market pressures, the ability of the Company to attract and retain qualified personnel for regular full-time placement and contract project assignments, and the ability of the Company to attract and retain qualified corporate and branch management.

General Employment provides professional staffing services through a network of 20 branch offices located in 11 states, and specializes in information technology, accounting and engineering placements. The Company's shares are traded on the American Stock Exchange under the trading symbol JOB.

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD TWO

GENERAL EMPLOYMENT ENTERPRISES, INC.  
CONSOLIDATED STATEMENT OF OPERATIONS  
(In Thousands, Except Per Share)

	Three Months Ended June 30		Nine Months Ended June 30	
	2004	2003	2004	2003
Net revenues:				
Contract services	\$ 3,269	\$ 3,240	\$ 9,854	\$ 9,914
Placement services	1,821	1,357	4,346	4,113
Net revenues	5,090	4,597	14,200	14,027
Operating expenses:				
Cost of contract services	2,413	2,246	7,150	6,857
Selling	1,037	910	2,718	2,928
General and administrative(1)	1,660	2,314	5,282	6,883
Total operating expenses	5,110	5,470	15,150	16,668
Loss from operations	(20)	(873)	(950)	(2,641)
Investment income	8	21	31	45
Net loss(2)	\$ (12)	\$ (852)	\$ (919)	\$(2,596)
Average number of shares - basic and diluted	5,136	5,121	5,130	5,121
Net loss per share -				

basic and diluted      \$ - \$ (.17) \$ (.18) \$ (.51)

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(1) General and administrative expenses include provisions for office closings of \$17,000 in the three month period ended June 30, 2004, \$178,000 in the three month period ended June 30, 2003, \$42,000 in the nine month period ended June 30, 2004, and \$215,000 in the nine month period ended June 30, 2003.

(2) There were no credits for income taxes as a result of the pretax losses in fiscal 2004 and fiscal 2003, because the tax losses must be carried forward for income tax purposes and there was not sufficient assurance that future tax benefits would be realized.

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD THREE

GENERAL EMPLOYMENT ENTERPRISES, INC.  
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION  
(In Thousands)

	June 30 2004	September 30 2003
Assets:		
Cash and cash equivalents	\$ 3,447	\$ 3,905
Accounts receivable and other current assets	2,426	2,595
Total current assets	5,873	6,500
Property, equipment and goodwill	1,769	2,191
Total assets	\$ 7,642	\$ 8,691
Liabilities and shareholders' equity:		
Current liabilities	\$ 1,999	\$ 2,167
Shareholders' equity	5,643	6,524
Total liabilities and shareholders' equity	\$ 7,642	\$ 8,691