

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange  
Act of 1934

Date of Report (Date of earliest event reported): November 22, 2004

GENERAL EMPLOYMENT ENTERPRISES, INC.  
(Exact name of registrant as specified in its charter)

Illinois 1-05707 36-6097429  
(State or other jurisdiction (Commission (I.R.S. Employer  
of incorporation) File Number) Identification Number)

One Tower Lane, Suite 2100, Oakbrook Terrace, Illinois 60181  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Item 2.02, Results of Operations and Financial Condition.

On November 22, 2004, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the fourth quarter and fiscal year ended September 30, 2004. A copy of the press release is furnished as an exhibit to this Form 8-K Current Report.

Item 9.01, Financial Statements and Exhibits.

The following exhibit is filed as part of this report:

No. Description of Exhibit

99.01 Press release issued by General Employment  
Enterprises, Inc., dated November 22, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.  
(Registrant)

Date: November 23, 2004 By: /s/ Kent M. Yauch  
Kent M. Yauch  
Vice President, Chief Financial  
Officer and Treasurer

General Employment News Release

General Employment Enterprises, Inc., Oakbrook Terrace Tower, Suite 2100,  
Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE

November 22, 2004

COMPANY: General Employment Enterprises, Inc.

CONTACTS: Doris A. Bernar  
Communications Manager & Assistant Corporate Secretary  
Phone (630) 954-0495 (630) 954-0592 fax  
invest@genp.com e-mail

General Employment Reports  
Fourth Quarter and Fiscal Year Results

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB)  
announced its results for the fourth quarter and fiscal year ended  
September 30, 2004.

Fourth Quarter Results

The Company reported income from continuing operations of \$64,000,  
or \$.01 per share, for the quarter ended September 30, 2004,  
compared with a loss from continuing operations of \$881,000, or \$.17  
per share, for the same quarter last year.

As previously announced, the Company sold its staffing business in  
Pittsburgh, Pennsylvania on September 24, 2004. As a result, the  
Company reported a loss from discontinued operations of \$542,000, or  
\$.10 per share, for the quarter ended September 30, 2004. Results  
have been restated to reflect the business as discontinued  
operations for all periods presented.

The net loss for the quarter ended September 30, 2004 was \$478,000,  
or \$.09 per share, compared with a net loss of \$910,000, or \$.18 per  
share, for the fourth quarter last year.

The Company's consolidated net revenues for the quarter were  
\$4,765,000, up 12% from \$4,270,000 for the same quarter last year.  
Contract service revenues of \$2,880,000 were about even with last  
year, while placement service revenues of \$1,885,000 increased 37%.

Commenting on the Company's performance, Herbert F. Imhoff, Jr.,  
board chairman and CEO, said, "I am very pleased that the Company is  
able to report a profit from continuing operations for the fourth  
quarter of its fiscal year. National

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GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD ONE

hiring activity continued to improve during the quarter, and the Company  
experienced an improvement in the demand for its placement services.  
The increase in placement service revenues for the quarter was  
achieved through a combination of a 27% increase in the number of  
placements and an 18% increase in the average placement fee.  
Contract service revenues were essentially flat, despite a 13%  
increase in billable hours, because of lower-skilled positions and  
continued downward pressures on pricing in that division."

Mr. Imhoff continued, "The aggressive actions taken by management to cut costs also had a significant impact on the results. General and administrative expenses were down \$870,000 (36%) from the fourth quarter of last year. The combination of improved revenues and reduced expenses enabled the Company to return to profitability for the quarter."

#### Fiscal Year Results

For the year ended September 30, 2004, the Company had a loss from continuing operations of \$778,000, or \$.15 per share, compared with a loss from continuing operations of \$3,439,000, or \$.67 per share, last year.

The net loss for the year was \$1,397,000, or \$.27 per share, compared with a net loss of \$3,506,000, or \$.68 per share, last year.

There were no income tax benefits for either year's loss, because the tax losses must be carried forward and there was not sufficient assurance that a future tax benefit would be realized.

Consolidated net revenues for the year were \$17,981,000, up 6% compared with \$16,965,000 last year.

Commenting on the Company's performance for the 2004 fiscal year, Mr. Imhoff said, "We made substantial progress this year. With the improved revenues and a \$2.4 million reduction in general and administrative expenses, the Company reduced its loss from continuing operations by 77% from last year."

Mr. Imhoff added, "The disposal of our Pittsburgh operation during the fourth quarter of the year had a positive effect on the Company's balance sheet. As a result of the transaction, the Company received \$705,000 in cash and eliminated goodwill of \$1,088,000. The cash balance at the end of the year was up \$532,000 from the prior year."

(more)

GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD TWO

Mr. Imhoff concluded his remarks by saying, "I am gratified to see the improvement in the Company's performance this year, and I am cautiously optimistic about the prospects for the 2005 fiscal year. However, continued improvement for the Company will depend on continued improvement in the national jobs market."

#### Business Information

This news release contains forward-looking statements that are based on management's current expectations and are subject to risks and uncertainties. Some of the factors that could affect the Company's future performance include general business conditions, the demand for the Company's services, competitive market pressures, the ability of the Company to attract and retain qualified personnel for regular full-time placement and contract project assignments, and the ability of the Company to attract and retain qualified corporate and branch management.

General Employment provides professional staffing services through a network of 19 branch offices located in 10 states, and specializes in information technology, accounting and engineering placements. The Company's shares are traded on the American Stock Exchange under the trading symbol JOB.

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GENERAL EMPLOYMENT ENTERPRISES, INC.  
ADD THREE

GENERAL EMPLOYMENT ENTERPRISES, INC.  
CONSOLIDATED STATEMENT OF OPERATIONS  
(In Thousands, Except Per Share)

	Three Months		Year	
	Ended September 30		Ended September 30	
	2004	2003	2004	2003
Net revenues:				
Contract services	\$ 2,880	\$ 2,895	\$11,750	\$11,477
Placement services	1,885	1,375	6,231	5,488
Net revenues	4,765	4,270	17,981	16,965
Operating expenses:				
Cost of contract services	2,080	1,989	8,520	7,875
Selling	1,084	765	3,765	3,641
General and administrative(1)	1,540	2,410	6,508	8,946
Total operating expenses	4,704	5,164	18,793	20,462
Income (loss) from operations	61	(894)	(812)	(3,497)
Investment income	3	13	34	58
Income (loss) from continuing operations				
	64	(881)	(778)	(3,439)
Loss from discontinued operations(2)	(542)	(29)	(619)	(67)
Net loss(3)	\$ (478)	\$ (910)	\$(1,397)	\$(3,506)
Average number of shares:				
Basic	5,136	5,121	5,131	5,121
Diluted	5,363	5,121	5,131	5,121
Per share - basic and diluted:				
Income (loss) from continuing operations	\$ .01	\$ (.17)	\$ (.15)	\$ (.67)
Loss from discontinued operations	(.10)	(.01)	(.12)	(.01)
Net loss	\$ (.09)	\$ (.18)	\$ (.27)	\$ (.68)

(1) General and administrative expenses include provisions for office closings and asset impairment losses totaling \$410,000 in the three month period ended September 30, 2003, \$42,000 in the year ended September 30, 2004 and \$625,000 in the year ended September 30, 2003.

(2) In September 2004, the Company completed a transaction to sell the assets and business operations of its Pittsburgh, Pennsylvania staffing business ("GenTech") for \$705,000 in cash and recorded a loss on disposal of \$553,000. GenTech's operating results are reflected as discontinued operations for all periods presented.

(3) There were no credits for income taxes as a result of the pretax losses from continuing operations or from discontinued operations in fiscal 2004 and fiscal 2003, because the losses must be carried forward for income tax purposes and there was not sufficient assurance that a future tax benefit would be realized.

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ADD FOUR

GENERAL EMPLOYMENT ENTERPRISES, INC.  
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION  
(In Thousands)

September 30    September 30  
2004            2003

Assets:

Cash and cash equivalents	\$ 4,437	\$ 3,905
Accounts receivable and other current assets	2,319	2,595

Total current assets	6,756	6,500
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Property, equipment and goodwill	538	2,191
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Total assets	\$ 7,294	\$ 8,691
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Liabilities and shareholders' equity:

Current liabilities	\$ 2,126	\$ 2,167
Shareholders' equity	5,168	6,524

Total liabilities and shareholders' equity	\$ 7,294	\$ 8,691
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