

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2006

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Exact name of registrant as specified in its charter)

Illinois 1-05707 36-6097429
(State or other jurisdiction of (Commission (I.R.S. Employer
incorporation or organization) File Number) Identification Number)

One Tower Lane, Suite 2200, Oakbrook Terrace, Illinois 60181
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02, Results of Operations and Financial Condition.

On January 30, 2006, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the quarter ended December 31, 2005. A copy of the press release is furnished as an exhibit to this report.

Item 9.01, Financial Statements and Exhibits.

The following exhibit is filed as a part of this report:

No. Description of Exhibit

99.01 Press release issued by General Employment Enterprises, Inc., dated January 30, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.

(Registrant)

Date: January 31, 2006 By: /s/ Kent M. Yauch
Kent M. Yauch
Vice President, Chief Financial
Officer and Treasurer

General Employment News Release

General Employment Enterprises, Inc., Oakbrook Terrace Tower, Suite 2200,
Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE January 30, 2006

COMPANY: General Employment Enterprises, Inc.

CONTACTS: Doris A. Bernar
Communications Manager & Assistant Corporate Secretary
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General Employment Reports First Quarter Results

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB) reported net income of \$128,000, or \$.02, per share for the quarter ended December 31, 2005, compared with net income of \$119,000, or \$.02 per share, for the same quarter last year.

The Company's consolidated net revenues for the quarter were \$4,713,000, down 3% from \$4,882,000 last year. Contract service revenues of \$2,638,000 were down 11% from last year, while placement service revenues of \$2,075,000 increased 8%.

Commenting on the Company's performance, Herbert F. Imhoff, Jr., board chairman and CEO said, "It was a quarter with mixed results. The increase in placement service revenues reflects a 10% increase in the number of placements, compared with the first quarter of last year, as we experienced a modest improvement in demand. The decrease in contract service revenues reflects a 25% decrease in billable hours that resulted from the completion of a number of long-term assignments since last year. By emphasizing higher-paid positions, however, we were able to realize a 19% increase in the average billing rate."

Mr. Imhoff added, "The Company's business is highly influenced by national employment trends, particularly for professional staffing. Currently, the direction of the employment market in 2006 seems a bit uncertain. Nevertheless, I believe that the Company is well positioned."

Business Information

This news release contains forward-looking statements that are based on management's current expectations and are subject to risks and uncertainties. Some of the factors that could affect the Company's future performance include, but are not limited to, general business conditions, the demand for the Company's services, competitive market pressures, the ability of the Company to attract and retain qualified personnel for regular full-time placement and contract assignments, and the ability to attract and retain qualified corporate and branch management.

General Employment provides professional staffing services through a network of 18 branch offices located in 10 states, and specializes in information technology, accounting and engineering placements. The Company's shares are traded on the American Stock Exchange under the trading symbol JOB.

GENERAL EMPLOYMENT ENTERPRISES, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
(In Thousands, Except Per Share)

Three Months
Ended December 31
2005 2004

| | | |
|---|---------|---------|
| Net revenues: | | |
| Contract services | \$2,638 | \$2,959 |
| Placement services | 2,075 | 1,923 |
| Net revenues | 4,713 | 4,882 |
| Operating expenses: | | |
| Cost of contract services | 1,856 | 2,083 |
| Selling | 1,270 | 1,154 |
| General and administrative | 1,502 | 1,546 |
| Total operating expenses | 4,628 | 4,783 |
| Income from operations | 85 | 99 |
| Investment income | 43 | 20 |
| Net income(1) | \$ 128 | \$ 119 |
| Average number of shares: | | |
| Basic | 5,148 | 5,137 |
| Diluted | 5,369 | 5,399 |
| Net income per share - basic and diluted: | \$.02 | \$.02 |

(1) There was no provision for income taxes in either year because of the availability of operating losses carried forward from prior years.

GENERAL EMPLOYMENT ENTERPRISES, INC.
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION
(In Thousands)

| | December 31 2005 | September 30 2005 |
|---|---------------------|----------------------|
| Assets: | | |
| Cash and cash equivalents | \$4,814 | \$5,236 |
| Accounts receivable, net, and other current assets | 2,284 | 2,496 |
| Total current assets | 7,098 | 7,732 |
| Property and equipment, net | 613 | 632 |
| Total assets | \$7,711 | \$8,364 |
| Liabilities and shareholders' equity: | | |
| Current liabilities | \$1,733 | \$2,514 |
| Shareholders' equity | 5,978 | 5,850 |
| Total liabilities and shareholders' equity | \$7,711 | \$8,364 |