

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 27, 2006

GENERAL EMPLOYMENT ENTERPRISES, INC.  
(Exact name of registrant as specified in its charter)

Illinois 1-05707 36-6097429  
(State or other jurisdiction of (Commission (I.R.S. Employer  
incorporation or organization) File Number) Identification Number)

One Tower Lane, Suite 2200, Oakbrook Terrace, Illinois 60181  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02, Results of Operations and Financial Condition.

On July 27, 2006, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the quarter ended June 30, 2006. A copy of the press release is furnished as an exhibit to this report.

Item 9.01, Financial Statements and Exhibits.

The following exhibit is filed as a part of this report:

No. Description of Exhibit

99.01 Press release issued by General Employment Enterprises, Inc.,

dated July 27, 2006.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.  
(Registrant)

Date: July 28, 2006                      By: /s/ Kent M. Yauch  
Kent M. Yauch  
Vice President, Chief Financial  
Officer and Treasurer

General Employment Enterprises, Inc., One Tower Lane, Suite 2200,  
Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE

July 27, 2006

COMPANY: General Employment Enterprises, Inc.

CONTACT: Doris A. Bernar  
Communications Manager & Assistant Corporate Secretary  
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General Employment Reports Third Quarter Results -  
54% Increase in Net Income

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB) reported net income of \$400,000, or \$.08 per share, for the quarter ended June 30, 2006, compared with net income of \$259,000, or \$.05 per share, for the same quarter last year.

The Company's consolidated net revenues for the quarter were \$5,321,000, about even with \$5,319,000 for the same quarter last year. Placement service revenues of \$2,755,000 were up 19%, while contract service revenues of \$2,566,000 decreased 15%.

Commenting on the Company's performance for the quarter, Herbert F. Imhoff, Jr., board chairman and CEO, said, "I am pleased with the growth that the Company achieved in placement service revenues and earnings. Due to a growing demand for placement services, our net income increased 54% over the third quarter of last year, and we had our most profitable quarter since the 2001 recession began."

Mr. Imhoff went on to say, "The improvement in placement service revenues resulted from a 20% increase in the number of placements and the downturn in contract service revenues reflects a 16% decrease in billable contract hours. Our average placement fees and hourly billing rates were about the same as last year. Because of the stronger demand for placement services, the Company focused its efforts on that business and therefore experienced a lower level of contract business during the quarter."

Nine Month Results

For the nine months ended June 30, 2006, the Company had net income of \$703,000, or \$.13 per share (diluted), compared with net income of \$399,000, or \$.07 per share (diluted), for the same period last year. Consolidated net revenues for the nine-month period were \$15,034,000, up 1% compared with \$14,953,000 last year.

There was no provision for income taxes in either year, because of the availability of losses carried forward from prior years.

Business Information

General Employment provides professional staffing services through a network of 20 branch offices located in 10 states, and specializes in information technology, accounting and engineering placements.

The Company's business is highly dependent on national employment trends in general and on the demand for professional staff in particular. The Company's past revenues and revenue patterns are not necessarily indicative of future performance. Some of the factors that could affect the Company's future performance include, but are not limited to, general business conditions, the demand

for the Company's services, competitive market pressures, the ability of the Company to attract qualified personnel for regular full-time placement and contract assignments, and the ability of the Company to attract and retain qualified corporate and branch management.

GENERAL EMPLOYMENT ENTERPRISES, INC.  
CONSOLIDATED STATEMENT OF OPERATIONS  
(In Thousands, Except Per Share)

	Three Months Ended June 30		Nine Months Ended June 30	
	2006	2005	2006	2005
Net revenues:				
Contract services	\$ 2,566	\$ 3,011	\$ 7,889	\$ 8,741
Placement services	2,755	2,308	7,145	6,212
Net revenues	5,321	5,319	15,034	14,953
Operating expenses:				
Cost of contract services	1,848	2,133	5,606	6,193
Selling	1,664	1,403	4,354	3,814
General and administrative	1,453	1,548	4,509	4,604
Total operating expenses	4,965	5,084	14,469	14,611
Income from operations	356	235	565	342
Investment income	44	24	138	57
Net income (1)	\$ 400	\$ 259	\$ 703	\$ 399
Average number of shares:				
Basic	5,148	5,141	5,148	5,140
Diluted	5,313	5,383	5,340	5,361
Net income per share:				
Basic	\$ .08	\$ .05	\$ .14	\$ .08
Diluted	\$ .08	\$ .05	\$ .13	\$ .07

(1) There was no provision for income taxes in either year, because of the availability of losses carried forward from prior years.

GENERAL EMPLOYMENT ENTERPRISES, INC.  
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION  
(In Thousands)

	June 30 2006	September 30 2005
Assets:		
Cash and cash equivalents	\$ 5,544	\$ 5,236
Accounts receivable, net, and other current assets	2,633	2,496
Total current assets	8,177	7,732
Property and equipment, net	735	632
Total assets	\$ 8,912	\$ 8,364
Liabilities and shareholders' equity:		
Current liabilities	\$ 2,359	\$ 2,514
Shareholders' equity	6,553	5,850
Total liabilities and shareholders' equity	\$ 8,912	\$ 8,364

