

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 29, 2008

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Exact name of registrant as specified in its charter)

Illinois 1-05707 36-6097429
(State or other jurisdiction of (Commission (I.R.S. Employer
incorporation or organization) File Number) Identification Number)

One Tower Lane, Suite 2200, Oakbrook Terrace, Illinois 60181
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02, Results of Operations and Financial Condition.

On January 29, 2008, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the quarter ended December 31, 2007. A copy of the press release is furnished as an exhibit to this report.

Item 9.01, Financial Statements and Exhibits.

The following exhibit is filed as a part of this report:

No. Description of Exhibit

99.01 Press release issued by General Employment Enterprises, Inc., dated January 29, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Registrant)

Date: January 30, 2008 By: /s/ Kent M. Yauch
Kent M. Yauch
Vice President, Chief Financial
Officer and Treasurer

General Employment Enterprises, Inc., Oakbrook Terrace Tower, Suite 2200,
Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE

January 29, 2008

COMPANY: General Employment Enterprises, Inc.

CONTACT: Doris A. Bernar
Communications Manager & Assistant Secretary
Phone (630) 954-0495 (630) 954-0592 fax
invest@genp.com e-mail

General Employment Reports First Quarter Results

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB) reported consolidated net revenues for the quarter ended December 31, 2007 of \$3,964,000, compared with revenues of \$4,844,000 reported for the same period last year.

Placement services revenues for the quarter were \$2,162,000, down 18% from the same period last year. Contract service revenues of \$1,802,000, decreased 18% from \$2,200,000 last year.

As a result of the lower revenues, the Company had a net loss of \$227,000, or \$.04 per share, in the first fiscal quarter of this year, compared with net income of \$296,000, or \$.06 per share, last year.

Commenting on the Company's performance, Herbert F. Imhoff, Jr., board chairman and CEO said, "The declining first quarter revenues and the resulting net loss were disappointments for the Company and reflect a general slowing of the economy."

Mr. Imhoff continued, "National statistics indicate that job creation was down, unemployment was up and credit was tightening. I believe many of our prospects and clients decided to delay hiring decisions, evaluating the economy and its potential impact on their own companies before moving forward. We also found it difficult to recruit enough well-qualified candidates, in large part because of the uncertain economy."

Business Information

General Employment provides professional staffing services through a network of 20 branch offices located in 9 states, and specializes in information technology, accounting and engineering placements.

The Company's business is highly dependent on national employment trends in general and on the demand for professional staff in particular. Because long-term contracts are not a significant part of the Company's business, future results cannot be reliably predicted by considering past trends or by extrapolating past results. Some of the factors that could affect the Company's future performance include, but are not limited to, general business conditions, the demand for the Company's services, competitive market pressures, the ability of the Company to attract and retain qualified personnel for regular full-time placement and contract assignments, the possibility of incurring liability for the Company's business activities, including the activities of contract employees and events affecting its contract employees on client premises, and the ability of the Company to attract and retain qualified corporate and branch management.

GENERAL EMPLOYMENT ENTERPRISES, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
(In Thousands, Except Per Share)

Three Months

Ended December 31
2007 2006

Net revenues:		
Contract services	\$1,802	\$2,200
Placement services	2,162	2,644
Net revenues	3,964	4,844
Operating expenses:		
Cost of contract services	1,235	1,476
Selling	1,375	1,604
General and administrative	1,631	1,551
Total operating expenses	4,241	4,631
Income (loss) from operations	(277)	213
Investment income	50	83
Net income (loss)(1)	\$ (227)	\$ 296
Average number of shares:		
Basic	5,159	5,148
Diluted	5,159	5,334
Net income (loss) per share - basic and diluted	\$ (.04)	\$.06

(1) There was no credit for income taxes as a result of the pretax losses in the 2007 period, because there was not sufficient assurance that a future tax benefit would be realized. There was no provision for income taxes in the 2006 period because of the availability of operating losses carried forward from prior years.

GENERAL EMPLOYMENT ENTERPRISES, INC.
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION
(In Thousands)

December 31 September 30
2007 2007

Assets:		
Cash and cash equivalents	\$5,759	\$6,344
Other current assets	1,782	2,167
Total current assets	7,541	8,511
Property and equipment, net	914	929
Other assets	446	436
Total assets	\$8,901	\$9,876
Liabilities and shareholders' equity:		
Current liabilities	\$1,849	\$2,116
Other liabilities	446	436
Shareholders' equity(2)	6,606	7,324
Total liabilities and shareholders' equity	\$8,901	\$9,876

(2) During the quarter ended December 31, 2007, the board of directors declared a cash dividend of \$.10 per common share, resulting in a \$517,000 charge to retained earnings during the period.