

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 28, 2008

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Exact name of registrant as specified in its charter)

Illinois 1-05707 36-6097429
(State or other jurisdiction of (Commission (I.R.S. Employer
incorporation or organization) File Number) Identification Number)

One Tower Lane, Suite 2200, Oakbrook Terrace, Illinois 60181
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02, Results of Operations and Financial Condition.

On July 28, 2008, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the quarter ended June 30, 2008. A copy of the press release is furnished as an exhibit to this report.

Item 9.01, Financial Statements and Exhibits.

The following exhibit is filed as a part of this report:

No. Description of Exhibit

99.01 Press release issued by General Employment Enterprises, Inc., dated July 28, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Registrant)

Date: July 29, 2008

By: /s/ Kent M. Yauch
Kent M. Yauch
Vice President, Chief Financial
Officer and Treasurer

General Employment Enterprises, Inc., Oakbrook Terrace Tower, Suite 2200,
Oakbrook Terrace, IL 60181, (630) 954-0400 AMEX: JOB

FOR IMMEDIATE RELEASE

July 28, 2008

COMPANY: General Employment Enterprises, Inc.

CONTACT: Doris A. Bernar
Communications Manager & Assistant Secretary
Phone (630) 954-0495 (630) 954-0592 fax
invest@genp.com e-mail

General Employment Reports Third Quarter Results

OAKBROOK TERRACE, IL - General Employment Enterprises, Inc. (AMEX: JOB) reported consolidated net revenues for the quarter ended June 30, 2008 of \$3,622,000, compared with consolidated net revenues of \$4,864,000 reported for the same period last year.

Placement services revenues for the quarter were \$1,817,000, down 38% from the same period last year. Contract service revenues of \$1,805,000 decreased 7% from last year.

As a result of the lower revenues, the Company had a net loss of \$582,000, or \$.11 per diluted share, in the third quarter of this fiscal year, compared with net income of \$184,000, or \$.03 per diluted share, in the third quarter last year.

Commenting on the Company's performance, Herbert F. Imhoff, Jr., board chairman and CEO said, "The depressed economy had a significant impact on our revenues and operating results this quarter. Based on feedback from our branch offices, we believe current and potential clients have chosen to limit their hiring plans due to the continuing economic uncertainties. "

Mr. Imhoff added, "In response to these business conditions, we have taken a number of proactive measures to contain losses and increase branch productivity. As of today, we have closed three underperforming branch offices this fiscal year. In addition, we added a national training manager to our corporate team whose focus will be on increasing branch production levels as well as improving the hiring and retention of field staff. "

Concluding, Mr. Imhoff said, "Our priorities are to improve the Company's revenues through additional training, to maintain tight controls over spending and to evaluate other cost-cutting options. "

Nine Months Results

For the nine months ended June 30, 2008, the Company had a net loss of \$1,332,000, or \$.26 per share, compared with net income of \$570,000, or \$.11 per share, for the same period last year. Consolidated net revenues for the nine-month period were \$11,475,000, down from \$14,668,000 last year.

Business Information

General Employment provides professional staffing services through a network of 17 branch offices located in 9 states, and specializes in information technology, accounting and engineering placements.

The Company's business is highly dependent on national employment trends in general and on the demand for professional staff in particular. Because long-term contracts are not a significant part of the Company's business, future results cannot be reliably predicted by considering past trends or by extrapolating past results. Some of the factors that could affect the

Company's future performance include, but are not limited to, general business conditions, the demand for the Company's services, competitive market pressures, the ability of the Company to attract and retain qualified personnel for regular full-time placement and contract assignments, the possibility of incurring liability for the Company's business activities, including the activities of contract employees and events affecting its contract employees on client premises, and the ability of the Company to attract and retain qualified corporate and branch management.

GENERAL EMPLOYMENT ENTERPRISES, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
(In Thousands, Except Per Share)

	Three Months Ended June 30		Nine Months Ended June 30	
	2008	2007	2008	2007
Net revenues:				
Contract services	\$1,805	\$1,942	\$ 5,665	\$ 6,255
Placement services	1,817	2,922	5,810	8,413
Net revenues	3,622	4,864	11,475	14,668
Operating expenses:				
Cost of contract services	1,207	1,306	3,816	4,224
Selling	1,232	1,856	3,885	5,308
General and administrative	1,779	1,601	5,170	4,791
Total operating expenses	4,218	4,763	12,871	14,323
Income (loss) from operations	(596)	101	(1,396)	345
Investment income	14	83	64	225
Net income (loss)(1)	\$ (582)	\$ 184	\$ (1,332)	\$ 570
Average number of shares:				
Basic	5,165	5,151	5,163	5,149
Diluted	5,165	5,399	5,163	5,372
Net income (loss) per share:				
Basic	\$ (.11)	\$.04	\$ (.26)	\$.11
Diluted	\$ (.11)	\$.03	\$ (.26)	\$.11

(1) There were no credits for income taxes as a result of the pretax losses in the 2008 periods, because there was not sufficient assurance that future tax benefits would be realized. There were no provisions for income taxes in the 2007 periods, because of the availability of losses carried forward from prior years.

GENERAL EMPLOYMENT ENTERPRISES, INC.
SUMMARIZED CONSOLIDATED BALANCE SHEET INFORMATION
(In Thousands)

	June 30 2008	September 30 2007
Assets:		
Cash and cash equivalents	\$4,267	\$6,344
Other current assets	1,992	2,167
Total current assets	6,259	8,511
Property and equipment, net	849	929

Other assets	441	436
Total assets	\$7,549	\$9,876

Liabilities and shareholders' equity:

Current liabilities	\$1,574	\$2,116
Other liabilities	441	436
Shareholders' equity(2)	5,534	7,324

Total liabilities and shareholders' equity \$7,549 \$9,876

(2) During the nine months ended June 30, 2008, the board of directors declared a cash dividend of \$.10 per common share, resulting in a \$517,000 charge to retained earnings.